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Table 1: Unit cost of resource utilisation in the economic evaluation

Resource		Source	Unit cost	Scenario analysis			
Drug (for a 28-day cycle)							
Lenvatinib ^a , 4 mg capsule	Dose intensity ^c : 88%	Calculated	\$4,050	Dose intensity: 100%			
Sorafenib ^b , 200 mg tablet	Dose intensity ^c : 83%	Calculated	\$4,643	Dose intensity: 100%			
Disease management		Source	Unit cost	% of patients using this resourced		Quantity per patient per cycled	
				PF state	PD state	PF state	PD state
Clinician visits							
Oncologist	Per visit	MBS item 116	\$77.9	100%	100%	0.75	0.38
Hepatologist	Per visit	MBS item 116	\$77.9	100%	100%	0.17	0.5
Oncology nurse	Per visit	MBS item 82210	\$40.4	100%	100%	0.5	1
Gastroenterologist	Per visit	MBS item 116	\$77.9	100%	0%	0.08	0
Radiologist	Per visit	MBS item 105	\$44.35	100%	0%	0.08	0
Clinical nurse specialist	Per visit	MBS item 82215	\$59.5	100%	100%	0.5	0.25
Palliative care physician/nurse	Per session	MBS item 3055	\$164.3	100%	100%	0.13	0.75
Laboratory tests							
AFP test	Per unit	MBS item 66650	\$24.4	75%	38%	0.83	1
Liver function test	Per unit	MBS item 66500	\$9.70	50%	25%	0.67	1
INR	Per unit	MBS item 65120	\$13.7	50%	0%	0.67	0
Complete blood count	Per unit	MBS item 65070	\$16.95	75%	50%	1	1
Biochemistry	Per unit	MBS item 66512	\$17.7	50%	25%	1	1
Endoscopy	Per unit	MBS item 11820	\$1,249	25%	0%	0.33	0
CT scan (abdominal)	Per unit	MBS item 56801	\$466.5	73%	73%	0.33	0.39
MRI scan (abdominal)	Per unit	MBS item 63482	\$403	27%	27%	0.33	0.5

Hospitalisation							
Hospitalisation	Per episode	ARDRG H61A-B	\$7427	46%	48%	0.16	0.4
Post-hospital follow-up							
Specialist	Per visit	MBS item 116	\$77.9	100%	100%	0.25	3
GP	Per visit	MBS item 23	\$38.2	100%	100%	1.5	1.5
Nurse	Per visit	MBS item 82205	\$21.3	100%	100%	1.75	2
Sub-total							
PF health state	Per cycle	-	\$1,074	-	-	-	-
PD health state	Per cycle	-	\$2,126	-	-	-	-

AFP Alpha-fetoprotein, *ARGDRG* Australian Refined Diagnosis Related Groups, *CT* Computed tomography, *GP* general physician, *IHPA* Independent Hospital Pricing Authority, *INR* international normalized ratio, *MBS* Medicare Benefits Schedule, *mg* milligram, *MRI* magnetic resonance imaging, *PF* progression-free, *PD* progressed disease
^aRecommended dose of 12 mg/day (for bodyweight ≥ 60 kg) or 8 mg/day (for bodyweight < 60 kg).

^bRecommended dose 400 mg twice-daily.

^cDose intensity based on the RELFECT trial accounting for dose reduction/interruptions.

^dPhysician survey in the Manufacture Lenvatinib submission for NICE UK [7].

^eNational Hospital Cost Data Collection, Public Hospitals Cost Report, Available at <https://www.ihsa.gov.au/what-we-do/nhcdc>

Table 2: Results of the modelled economic evaluation

Outcome	Lenvatinib	Sorafenib	Difference
Total costs	\$96,325	\$92,394	\$3,931
Drug acquisition costs	\$37,144	\$33,458	\$3,686
PF health state costs	\$11,630	\$7,685	\$3,946
PD health state costs	\$20,488	\$24,901	-\$4,413
Terminal care and AEs costs	\$27,061	\$26,350	\$712
Total LYs	1.705	1.572	0.133
Total QALYs	1.205	1.086	0.119
ICUR (\$/QALYs)	-	-	\$33,028

AE adverse events, *ICUR* incremental cost-utility ratio, *LYs* life years, *PD* progressed-disease, *PF* progression-free, *QALYs* quality-adjusted life years

Table 3: Scenario analysis

Scenario	Incremental Cost	Incremental QALYs	ICUR
Base case	\$3,931	0.119	\$33,028
Sorafenib price discount: 25%	\$12,295	0.119	\$103,309
Sorafenib price discount: 30%	\$13,968	0.119	\$117,366
Dose intensity (100%)	\$2,143	0.119	\$18,007
BW > 60 kg (80% patients)	\$5,594	0.119	\$47,002
PFS distribution: exponential	\$4,898	0.114	\$43,006
PFS distribution: weibull	\$5,384	0.111	\$48,368
PFS distribution: gompertz ^a	\$5,230	0.112	\$46,641
PFS distribution: loglogistic	\$3,354	0.122	\$27,478

Scenario	Incremental Cost	Incremental QALYs	ICUR
PFS distribution: lognormal	\$4,185	0.118	\$35,564
OS distribution: exponential	\$3,996	0.125	\$31,924
OS distribution: weibull	\$3,441	0.109	\$31,560
OS distribution: gompertz	\$3,114	0.099	\$31,587
OS distribution: loglogistic	\$4,150	0.132	\$31,414
OS distribution: lognormal	\$4,120	0.132	\$31,258
OS equivalent in both drugs ^b	\$502	0.029	\$17,672
Exclude End-of-Life cost	\$3,906	0.119	\$32,818

BW body weight; *PFS* Progression-free survival, *OS* overall survival, *ICUR* incremental cost-utility ratio, *kg* kilograms; *QALY* quality-adjusted life years

^aIn this scenario, the PFS curves for lenvatinib and sorafenib were assumed same when they cross each other.

^bAssume same OS for both lenvatinib OS and sorafenib.