## ISPOR Comments on ASCO Value Framework

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## Dear Editor,

As members of International Society for Pharmacoeconomics and Outcomes Research (ISPOR), we read with great interest the new ASCO conceptual framework to assess the value of cancer treatment options.¹ We applaud the Value in Cancer Care Task Force for proposing a conceptual framework to support clinicians and patients to assess the value of new cancer treatments. We acknowledge the challenges facing clinician-patient decision making, particularly concerning cancer treatments. Like ASCO, we recognize that the cost of treatments is increasingly being placed on the patient through cost-sharing, and that engaging patients as part of individual treatment decisions is of high importance. ASCO's framework highlights the growing tension among patients, insurance companies, and product manufacturers in a very dynamic healthcare environment. In that light, the framework deserves a field test, and we look forward to seeing the outcome of that experience. We also appreciate the opportunity to offer comments and suggestions on the ASCO framework at this early stage, and our membership stands ready to support ASCO in future enhancements.

In our view, the proposed framework focusing on the patient-physician dyad is an interesting approach and has some desirable elements, but also some important limitations. It would be helpful to clarify differences between a value framework to support the physician-patient individual-level decision-making, and a framework that would operate more at a broader societal level. Indeed, the two perspectives are linked in that decisions made at the individual level, when aggregated, affect the resources available to the health care system, the overall cost of health care, and ultimately, access and health outcomes that can be delivered to all patients. This reflects the need for health systems to consider cost-effectiveness appropriately in decisions about funding, pricing, and reimbursement. The European Society of Medical Oncology (ESMO), for example, created the Magnitude of Clinical Benefit Scale in a similar effort to ASCO's task force, but that approach takes into account whether benefit is curative or palliative and only applies to solid tumor types.<sup>2</sup> Furthermore, validated measures of health-related quality of life are explicitly incorporated into the ESMO approach.

While the focus of the ASCO value framework is on the patient perspective, the paper also notes that the physician "has a responsibility to be a good steward of health care resources." Clinical treatment guidelines that consider costeffectiveness, and reflect differing health state valuations among patients, can provide clinicians with a way to help resolve what might appear to be a conflict in these roles. We encourage ASCO to consider expanding its perspective, giving consideration to this broader framework when developing treatment guidelines. Such an approach would be consonant with recent recommendations by the American College of Cardiology/American Heart Association to incorporate costeffectiveness analysis into clinical treatment guideline development.<sup>3</sup> Patients with serious cardiac disease face many of the same issues that cancer patients face:

severe limitations in functional status and quality of life, high mortality, and burden of treatment.

In its conceptual framework, the task force did not embrace the use of qualityadjusted life years (QALY). The authors noted concerns that the QALY may not fully capture all of the relevant attributes sufficiently, that there is no consensus on thresholds for ICERs, and that "health care rationing" is implied. While recognizing these points, the health economics and outcomes research field is substantially invested in using both QALY and cost-effectiveness analysis as tools to support the difficult health care resource allocation decisions that societies face. For example, the Tufts Medical Center Cost-Effectiveness Analysis (CEA) Registry (www.cearegistry.org) catalogs over 4300 cost-utility analyses with valuations of patient health-related quality of life in over 10,000 health states. While we recognize that the <u>direct</u> usefulness of these tools for individual patients may be limited, we have suggestions concerning definition of value criteria and the methods used to derive the weights and the resulting outcomes in the ASCO value framework. We would encourage that future research engage experts in multi-criteria decision analysis (MCDA) to validate and revise the weights, and if necessary, and to incorporate individual patient preferences into the framework.

In summary, we applaud the efforts by ASCO to incorporate value assessments in an environment of constrained resources. As a leading society of health economists and outcomes researchers, ISPOR has developed over 40 good practice guidelines related to health technology assessment. We invite ASCO and other societies to engage our members in the creation and validation of value assessment tools.

Sincerely,

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