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'Lost in Space': The Role of Social Networking in University-based Entrepreneurial Learning

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Abstract

While entrepreneurship education increasingly uses various means to connect students to the 'real

world', the impact of social networking on learning remains under-explored. This qualitative study of

student entrepreneurs in UK and Sweden shows that their entrepreneurial journey becomes

increasingly complex, requiring skills and knowledge not solely developed through formal or non-

formal learning. Social networks, and associated informal learning, are shown to be critical in

developing social capital important to the students' entrepreneurial journey. This study exposes a key

value of social networking and encourages educators to embed activities that facilitate students'

informal learning within the curriculum.

Keywords: entrepreneurial learning, entrepreneurship education, social networking, social capital.

Introduction

Entrepreneurial competence has become a 'hot topic' for both society and academia (Matlay and

Carey, 2007; Young, 2014); not least because governments and organisations worldwide consider

entrepreneurship a vital part of economic growth (OECD, 2013) and necessary if institutions, like

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universities, are to educate people to be part of an 'enterprise society' (Cedefop, 2011; European Commission, 2014, 2015; Gibb, 2005). Indeed, in developed countries, such as the UK, the aspiration of young people to start their own business has more than doubled in recent years (Young, 2014).

For this reason, developing entrepreneurial competency is increasingly seen as critical if individuals are to be part of an innovative global labour market; it should also encourage "a positive outlook on life that enables [them] to succeed in any endeavour" (Young, 2014, p. 15). The role of universities, as Higher Education institutions, is central to entrepreneurial competency development from a learning perspective (Formica, 2002; Higgins and Galloway, 2014). However, given the broad spectrum of education design in regards to entrepreneurship, and the associated lack of consensus regarding assessment of educational outcomes (Byrne et al, 2014; Johannisson, 2016; Sirelkhatim & Gangi, 2015; Slattery & Danaher, 2015), universities are challenged in their role of generating entrepreneurially capable individuals. Information, activity and potential learning permeate different spaces within the university environment, spanning from formalized courses with general knowledge about entrepreneurship to specific competency development through creation of new ventures (Lackéus & Williams Middleton, 2015), to non-formal/extra-curricular student clubs and programs supporting entrepreneurial interests (Pittaway et al, 2015), and to incubators and innovation systems supporting students' entrepreneurial engagement (Armitage et al, 2011; Lundqvist, 2014; Meyer et al, 2011). This article explores entrepreneurial learning from the perspective of the student engaging in entrepreneurial activity while attending university, enabling us to understand different contributions within the university context. Particular attention is paid to the learning contribution to entrepreneurial competence which could be seen to fall outside formal entrepreneurial education.

This article continues as follows. First, the theoretical framework of entrepreneurial learning and entrepreneurial social networking in universities is summarised. Second, the methodology, including the empirical setting, the sample and data collection, and the data analysis, is described. Next, the results for both cases are presented. The discussion and conclusion close the article.

Theoretical framework

Entrepreneurial Learning in Universities

The seminal work of Coombs *et al* (1973) established a typology of educational programmes (Edwards and Muir, 2005; Honig, 2004): (1) *formal* education programmes, structured and chronologically graded activities that go from primary school to universities and professional training; (2) *non-formal* education programmes, organised activities outside the curriculum; and (3) *informal* education programmes, lifelong educational processes developed through daily life experiences of the individual (Knapper and Cropley, 2000; Ngaka *et al*, 2012; Sharma and Choudhary, 2015). While this 'educational triad' may be theoretically clear and aimed to help teachers and educators design modules with specific educational objectives, in the context of entrepreneurship situated at the university, the lines between these types of learning are significantly blurred and often unknowingly criss-crossed. Thus, instead of a well-planned 'educational triad', the potential entrepreneurial learning embedded in the university context could seem to be 'Lost in Space', particularly from the perspective of the learner. There are abundant learning opportunities in the university context, but how they connect (or not) is not necessarily clear to the learner, and likely confusing at best. Students are therefore left to first identify and then navigate and make sense of a mixture of formal, informal and non-formal learning spaces available to them during their time at university.

In the university environment, educating people in or for¹ entrepreneurship is typically based on programmes whose outputs are mainly focused on new venture and job creation or increasing their entrepreneurial mind-set and spirit (Béchard and Toulouse, 1998; Fayolle *et al*, 2006; Henry *et al*, 2005; Smith, 2015). There are continuing improvements focused on theoretical and empirical frameworks for the assessment of formal entrepreneurship education (Naia *et al*, 2014). University programmes in entrepreneurship are normally considered formal education (1), though increasingly universities aim to (or are expected to, given current policy initiatives) provide or facilitate other aspects of entrepreneurial learning including non-formal (2) and informal (3) processes with more of a focus on interactive and experiential learning (Blackwood *et al*, 2015; Cedefop, 2011). For example, a student who attends an entrepreneurship programme gains knowledge and skill from a module

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¹ As this article focuses on entrepreneurial learning for action/practice, it emphasizes entrepreneurship education design for the practice of entrepreneurship, therefore going beyond education about entrepreneurship. For a review of this distinction, see Neck and Greene (2011).

involving business planning (formal education). The programme (or perhaps separately through a university alumni network, student-club, or incubator) then invites guest entrepreneurs to speak about their entrepreneurial experience (non-formal education), giving students insight into the entrepreneurial process. The student applies concepts and insights from these events and interactions with classmates and others in the university environment to his/her own idea or reflection in the current news about successful or failed businesses (informal education). Interactions can be both formally designed as part of curriculum or independently generated by the student him/herself. However, the educational objective of a programme may be difficult to assess when elements of nonformal and/or informal education are included (Skule, 2004), as they may not be integrated into the designed learning outcomes of the programme. Also, it can be challenging for educators be certain from where learning is gained – if it is the planned activities of the programme, or serendipitous events (Williams Middleton & Donnellon, 2014). This increased complexity makes the assessment of the achieved learning objectives difficult. Perhaps for this reason, there are few studies that examine the relationship between the exposure to entrepreneurship education and the consequential entrepreneurial behaviour and competence of the student (Pittaway and Cope, 2007).

Attempts to achieve entrepreneurial impact is sometimes approached by delivering non-formal training, typically involving nascent entrepreneurs or entrepreneurs with continuing professional development needs (e.g. Ibrahim and Soufani, 2002; Karlan and Valdivia, 2011; Klofsten, 2000).

Most of the studies that explore the impact of entrepreneurship education programmes in universities use proxy variables such as satisfaction (Cruz et al, 2009), attitudes (von Graevenitz et al, 2010; Lackéus and Williams Middleton, 2015) and/or intentions (Piperopoulos, 2012; Souitaris et al, 2007). The complexity of analysing the relationship between entrepreneurship education at universities and entrepreneurial competence means that this relationship is barely proven (Matlay, 2008), which thus highlights an important gap in the entrepreneurship literature, and may explain why there is little research analysing the relationship. For instance, the European Commission (2012) analysed various universities in order to examine the impact of entrepreneurship studies on their alumni; 16% of the entrepreneurship alumni were self-employed in comparison with 10% of non-entrepreneurship alumni. Hill's (2011) work, on the other hand, analysed the impact of MBA entrepreneurship education programmes in Ireland; reporting that of the 27% of MBA graduates who founded ventures after completing the programme, 69% did not consider the programme as the main reason for their

entrepreneurial behaviour and competence. Given that we have not been able to prove whether or not entrepreneurship education programmes are central to increasing entrepreneurial competences, more research is needed to better understand from where university students acquire these entrepreneurial competences (Matlay and Carey, 2007; Young, 2014), and the role of the university in its acquisition.

It is clear that for entrepreneurship education programmes to have a direct and positive impact on entrepreneurial competences, there is a need for deeper understanding of the formal, non-formal and informal learning elements. Considering Gupta and Bharadwaj (2013), business schools' pedagogical model needs to be reconsidered because entrepreneurship goes beyond business schools: it is a university competence with interdisciplinary possibilities (Gibb *et al*, 2013; Janssen *et al*, 2007).

Interdisciplinarity is not the only change that needs to be considered if business schools are to adapt to reality. The focus on the individual's participation in education programmes needs be refocused on the type of learning undertaken (Gupta and Bharadwaj, 2013; Higgins and Elliott, 2011; Pittaway *et al*, 2011; Rae, 2010) and the existence of teachable and non-teachable entrepreneurship elements (Rae and Carswell, 2001; Shepherd and Douglas, 1997). In addition, should, inclusive, lifelong approach to enterprise and entrepreneurship learning (informal) be considered as an alternative to traditional (formal) entrepreneurship education programmes? (Rae, 2010). Entrepreneurial learning is "concerned with how people construct new meaning in the process of recognising and acting on opportunities, and of organising and managing ventures" (Rae and Carswell, 2001, p. 153). This new vision demands new frameworks that help educators to identify and explicit entrepreneurial learning (Man, 2007) because "the recognition of non-formal and informal learning outcomes may increase the number of graduates" (Werkins, 2010, p. 17) and their entrepreneurial competences.

This holistic approach allows us to take into account all types of learning environments, both inside and outside the curriculum and across the university, by considering the entrepreneurial journey as a path to develop an individual's long-life entrepreneurial learning. To solve the proposed metaphoric mystery of being 'Lost in Space', it may be useful to change the focus of research from entrepreneurship education to entrepreneurial learning, and from being situated in business schools to occurring across the entire university environment. Stemming from this, our first research question is: How does entrepreneurial learning develop before, during and after students' involvement in universities? (RQ1).

Entrepreneurial Social Networking in Universities

Entrepreneurship has been recognised as an economic activity embedded in society (European Commission, 2015; OECD, 2013). This has led to the identification of social networking and social capital as being important for business development (Cope *et al*, 2007; Eagle *et al*, 2010; Light and Dana, 2013; Stam *et al*, 2014; Westlund and Adam, 2010) and for the success of the new venture (Aldrich and Zimmer, 1986; Anderson and Jack, 2002; Birley, 1985; Jack, 2005; Jack, 2010; Jack *et al*, 2010).

Even though social capital and entrepreneurship has been a research topic since the 1980's (Aldrich and Zimmer, 1986; Granovetter, 1985), their inter-relationship attracts increasing attention (Chen *et al*, 2015; Estrin *et al*, 2013; Stam and Elfring, 2008). For instance, Anderson *et al* (2007) found that social capital "resides in the [entrepreneurial] network as connections and interactions that take place between individuals" (p. 264). Bauernschuster *et al* (2010) stated that the propensity to be an entrepreneur is increased when s/he gains access to social capital via club memberships of small German communities. Westlund *et al* (2014) proved that entrepreneurial social capital is a determinant for Swedish new firm creation, with more influence in rural areas.

However, for an entrepreneurial network to be considered as providing social capital, the network must add value for the nascent entrepreneur (Foxton and Jones, 2011). That is, it must consist of individuals, groups and organisations that support, advice or finance the entrepreneur's growth (Bosma *et al*, 2004; Casson and Della Giusta, 2007; Kim and Aldrich, 2005). Besides, entrepreneurial social capital is critical to the perseverance through the entrepreneurial journey, as supported by the principles of effectuation (Sarasvathy and Dew, 2005). Given its importance, it may be useful to understand how an entrepreneurial network can be initiated and what possibilities there are for the emerging or nascent entrepreneur to learn about creating and managing networks in order to develop social capital.

Some entrepreneurship education programmes have been using entrepreneurs to connect students to the 'real world', providing them with an initial network of entrepreneurs and the skills to develop their own network (e.g. Gordon *et al*, 2012; Lans *et al*, 2011), although few studies provide results of their impact.

Obviously, not all entrepreneurs with an entrepreneurial network attended an entrepreneurship education programme (e.g. Dawson *et al*, 2011; Jack *et al*, 2010; Saunders *et al*, 2013), which thus requires consideration of where and how they formed their network (social networking) and subsequent social capital. This leads us to our second research question: *How does entrepreneurial social networking develop before, during and after students' involvement in universities?* (RQ2).

In addition, most of the entrepreneurship education programmes view entrepreneurial networks as non-formal education activities (e.g. enterprise society meetings, entrepreneur clubs, entrepreneurial guest speakers and enterprise awards) separate from the curriculum. However, the type of learning generated within these activities corresponds to informal learning. As much as universities design and deliver activities outside the curriculum to provide students with an initial network of entrepreneurs, the learning acquired to become a successful entrepreneur goes beyond these *planned* activities and comes additionally from *unplanned* activities. Thus, in the university setting, there is a need to investigate the complex and interdependent activities of formal, non-formal and informal entrepreneurial learning and the role of social networking, as this learning is not necessarily obvious either to the learner, or to the educator/facilitator of that learning. For this reason, our third research question asks: *Is it possible to establish a relationship between students' entrepreneurial social networking and entrepreneurial learning in universities?* (RQ3).

Methodology

Gaps identified by the literature review helped to build three research questions. This article aims to explore the relationship between the role of social networking and entrepreneurial learning by investigating the entrepreneurial journey of student and graduate entrepreneurs. We utilized an interpretive epistemological perspective underpinned by a qualitative research approach, which allowed us to understand the lived experiences of the interviewed entrepreneurs (Gephart, 2004). A life history technique was chosen to facilitate a reflexivity process for the interviewed entrepreneurs in order to help them theorize and explain the past, present and future of their entrepreneurial journey (Cassell and Symon, 2004).

Empirical Setting

This study involves student and graduates entrepreneurs of two European universities (University of Leeds, UK and Chalmers University of Technology, Sweden) as part of a pilot stage of a wider research project. These two institutions were chosen due to their specific entrepreneurship education programmes. As mentioned, it is important to consider that entrepreneurship can be learned through formal, non-formal and informal processes; Leeds and Chalmers universities are two different higher education institutions that provide two different types of education in entrepreneurship.

The University of Leeds (Leeds) is one of the biggest universities in the UK and is a member of the Russell Group. Leeds focuses on entrepreneurship to develop: 1) opportunities provided by Leeds University Union (e.g. societies, competitions, work experience, social enterprise); 2) education through Leeds Enterprise Centre (LEC); and 3) support offered by Spark start-up services, business incubation programme, and scholarships and awards. LEC was the focal point for enterprise education and research on the campus and contributor to the GOLD standard awarded by the Small Business Charter in 2014. LEC offered a wide range of undergraduate and graduate modules available about enterprise and entrepreneurship skills, such as enterprise and innovation discovery and the Enterprise placement year. In 2013, LEC taught 1,203 students in 2014/15 and launched the MSc Enterprise, 42 students have graduated so far. In addition, Spark engaged with 885 students and supported 48 start-ups in 2014/15 (University of Leeds, 2015).

Chalmers University of Technology (Chalmers), based in Gothenburg (Sweden), is a technical university described as an entrepreneurial university (McQueen and Wallmark, 1982, 1984). Chalmers School of Entrepreneurship was created to offer an entrepreneurship education masters programme in 1997. Currently, the school is combined with the university's incubator, and offers a two-year master programme in 'Entrepreneurship and Business Design'. The design of the school involves: 1) a master-level programme on technology-based entrepreneurship and business development; 2) an incubator managing the recruitment of ideas for incubation (often from institutional researchers), providing business advice/council, and financing initial seed-investment for the ventures; 3) formation of a venture team made of a student team and a role-set of associated shareholders and stakeholders; and 4) access to an entrepreneurial network including alumni, researchers, professionals, investors, etc. operating within a regional/national innovation system (Lundqvist and Williams Middleton, 2008). In the final 'incubation' year, students start working with an

early-stage technological idea and systematically go through a venture creation process (Lackéus and Williams Middleton, 2015), with the ultimate goal of incorporation, should the venture prove commercially viable. Students are supported by a network of stakeholders and shareholders. From its start in 1997 to 2015, more than 450 students have enrolled on the programme, creating more than 80 ventures with 80% of them surviving.

Sample and Data Collection

Criterion sampling was used (Neergaard and Ulhoi, 2007) with the following criteria to select individuals to interview: 1) have or are engaged in some entrepreneurial activity; 2) are a final year student or have recently graduated from some degree of the selected university. Through these criteria, we ensured that research questions could be answered.

Three entrepreneurs were interviewed from each university; in total, six entrepreneurs formed the sample. The sample could be considered small, as mentioned in the limitations of the study, regarding its potential generalizability. However, as this study is part of a pilot stage of a wider research project, the sample was considered as enough to provide the initial necessary empirical evidence. The interviews were conducted by two researchers, one at each institution, and audio recorded. On average, interviews were 45 minutes long. In order to follow a life history technique (Cassell and Symon, 2004), an unstructured interview (Creswell, 2013) was used to deepen understanding about each entrepreneurs' journey. No script was prepared but the interviewer had a clear awareness of what topics needed to be discussed, based on the theoretical framework. Interviews started by asking about the first entrepreneurial activity in which the interviewee was involved (even if it was in school); including the people related to that activity (family and friends support, suppliers, customers, etc.) and the knowledge needed to develop it (and where and how this knowledge was acquired). The researcher concluded by asking about interviewee's motivations for engaging in that activity. This process was followed for each entrepreneurial activity that the interviewee had ever engaged with, considering them as critical incidents (Deakins and Freel, 1998). At the end, the researcher asked about each interviewee's future in terms of professional career development.

Data analysis

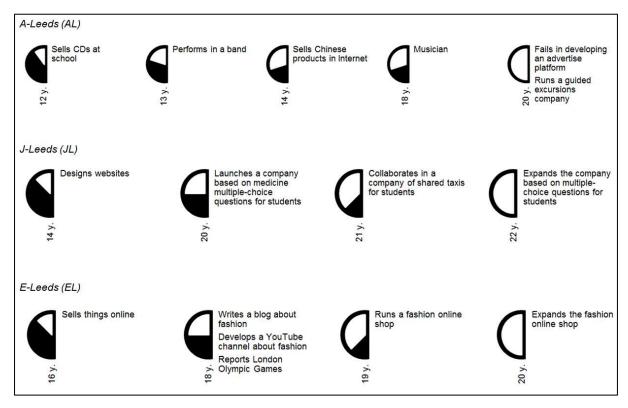
The interview analysis process involved the following steps. Firstly, story lines were drawn for each entrepreneur. This helped us to visualise their entrepreneurial activities in a timeline (Figure 1 and Figure 2). Secondly, we then looked for patterns and commonalities among interviews for each institution; this process established categories and themes to explain the situations of the entrepreneurs (McKeever *et al*, 2015). This data was then analysed against these themes. Each entrepreneur was used as the unit of analysis to generate a better understanding of their processes.

Results

In this section, we present data from each entrepreneur according to their institution, and then, in the discussion section we analysed them against our proposed research questions. This division in universities offers a detailed understanding of their life history, developed in different contexts (universities). For this reason, story lines are presented (Figure 1 and Figure 2) which show entrepreneurial activities as critical incidents.

Leeds case

Figure 1. Leeds interviewees story lines.



Note: colours within the shapes represent the approximate proportion of formal and informal networks in each entrepreneurial activity: white colour represents the formal network and black colour represents the informal network. Percentages of formal and informal networks were taken during the interviews and represented in graphs using Microsoft Excel. Then, the whole story lines diagrams were drawn with Microsof PowerPoint.

A-Leeds (AL)

AL started engaging in entrepreneurial activities when he was 12 years old; he did not develop a formal business structure even though his motivation was purely economic, "I didn't do it particularly because I needed to ... it was an easy and quick way to make money as a kid". He had the support of his parents but his prior knowledge about entrepreneurship and running a business was very limited: "I used that information ... and then I applied it so I could get a better deal". He engaged in both enterprises on his own.

During this initial stage, he was also performing in a band and on his own although he did not identify these activities as running a business, because "it's been just a hobby … I was just happy that I was earning some money."

After these enterprising experiences, he enrolled on an undergraduate Management degree because "I always had the idea of having, running, my own business and being self-employed". At that time, he also used the resources provided by Spark to "gave me specific knowledge besides my degree. I thought it was complementary". He also used online resources as part of his informal learning process.

When he finished the Management degree, he enrolled on an MSc Enterprise because he wanted:

"To develop that knowledge and the practical nature of it [running a business]... I was a little bit disappointed with the outcome from my degree, from the academic point of view. I wanted to correct that ... It was also deliberate to use it to meet other people."

In that programme he met R-External with whom he developed a guided day-trip excursions company. Before launching the business, they sought the advice and views of their friends about the idea and, along with the knowledge gained at the Masters and the help from guest speakers and professors, they submitted a business proposal to Spark, winning a scholarship worth £5,000. However, the motivation was more out of necessity:

"It was that [starting a business] or a job ... I was doing pianist work at that time but it was not enough so I needed to do something ... it was also a deliberate career choice."

At this point, his network becomes more formal, including investors and advisors, which allowed him to leave his position in the business and to engage in other projects that he thought could help him to develop a broader network and gain knowledge so he needed to start his own high-tech business in the future.

J-Leeds (JL)

The entrepreneurial activity of JL started at age 14 mostly supported by an intrinsic motivation and to a lesser extent a desire to make money:

"I really enjoyed it, with computers you can do stuff ... you can play around with the designs and the business side, get money in..."

Nonetheless, he sometimes needed help, so he relied on a friend to help him with some clients: "It wasn't 50/50, I was doing the main thing and [my friend] helped me out with some clients". This

association became more formal when he was 16 years old due to increasing demand for his designing of websites.

During this first entrepreneurial adventure, his knowledge about how to run a business was provided by his parents in an informal way; indeed, JL's parents "have also had an entrepreneurial mind-set" so he learned from them what he needed to know. According to JL, even though he did business and economics studies at A-level, he "didn't pick up anything especially helpful".

JL enrolled on an undergraduate Medicine degree. When exams started during his first year, JL and another student developed a platform with key multiple-choice questions about medicine modules to help students revise; however, having a collaborator "was not part of the plan, we were friends and we were together at that time so we sort of came up with the idea of sending questions".

In JL's second year, he and O-External did not actively work on the company. Thus, when B-External and S-External offered him to join their business, he negotiated his role. He accepted the offer because "it just sounded interesting, it was a technical challenge". In fact, this new business allowed him to learn from a formal source, although he was not aware of it at that moment:

"I gained lots, in terms of contacting Spark and realising that they were out there ... an appreciation of a business sense ... I didn't know what Angel meant before that ... they introduced me to some start-up businesses."

Looking back, JL feels that "I wish I had actually [enrolled in some formal learning about enterprise or business] because I would have better appreciation for some add value of what I was doing". The network JL developed with this undertaking was more formal; he met academics and Spark people, as well as attending networking events. However, the need for a network is something that he realises now because there are things that he cannot do by himself. This is reflected in his knowing that he needed a network "happened unconsciously". However, "in the past few months [I realised that network] is quite big and something that you need ... meeting new people and getting in touch with other people".

JL abandoned this collaboration with the company because it expanded to London and he wanted to finish his medical studies. During this exit, and before going back to the multiple-choice questions company, JL intercalated his medicine degree with a Health Informatics master. Meeting people, advisors or entrepreneurs introduced by Spark, related to this field has allowed JL to acquire

enterprise skills and solve specific problems. It has also provided the opportunity to extend his network and build social capital for the future.

He knew his strengths and weaknesses so he does not mind delegating; this is the reason why "since a month ago, we're taking on some new people, there're people coming on board to share the workload". Because for JL his business is not about "getting money but [looking for] someone willing to be part of it". Having a bigger crew will help JL to graduate from medicine and expand the company.

E-Leeds (EL)

When EL was 16, she started her entrepreneurial journey "just to make money. It was kind of accidental, I would just start selling things and I realised that actually I was good at making money". Her first attempt at being entrepreneurial was completely by herself, although her family supported her. Because of it, EL thinks, "being entrepreneurial is natural. I don't think is something you can teach. I think you can learn about things as you go. You make mistakes and you learn from them", which is the reason why she did not attend any formal education programme to learn how to be entrepreneurial.

Nonetheless, EL affirms that going to university allowed her to do entrepreneurial activities and that is what brought EL to enrol in a Broadcasting degree. The undergraduate programme allowed EL to study two topics: media and English. At the same time, EL engaged in various activities related to her studies: writing a blog about fashion, developing a YouTube channel about fashion linked to her blog, and reporting the London Olympic Games of 2012. These different activities were a combination of her degree and her entrepreneurial spirit.

A year later, EL started her own business with her brother, because "I wanted a good revenue from the industry, control it myself, grow it myself and I always wanted to work for myself rather than for anyone else"; more precisely, "I came with the idea because I run an online blog which is successful with young females so I decided to find a gap in the market and get them think they can't get it anywhere else online". Her brother's role was essential to help her to develop the fashion online shop, she could not do it by herself and needed his skills so "we brought our skills together and we were able to learn from each other". This link to the social context and the social capital that resided within this family relationship was critical to EL.

In relation to her training in being an entrepreneur, EL states that:

"The only course I've ever done is with Spark at Leeds Uni, and it was kind of a business boot camp. I learned a lot about that, but more than anything, they just inspired me. I definitely think in business you just have to be inspired and motivated and you just learn the skills".

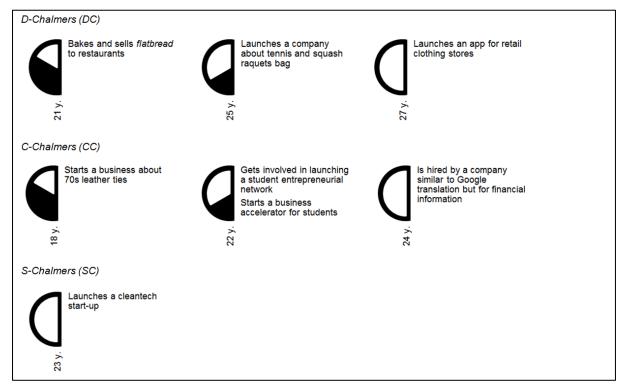
She also met many young people like her there and advisors with whom she is still in contact weekly. However, although she thinks being an entrepreneur can be learned by doing, she realised that:

"I wouldn't say it's completely natural. Obviously, you need to understand finance and things like that but you can pay for an accountant, and you can learn this kind of things. Very much it was kind of a natural entrepreneurial spirit, which means you just need to set it up and go alone with that".

Currently, she is expanding the online shop, which needed more people on board, so her latest addition was her mother, again showing the relevance of social context but in the case of EL especially the family bond: "my mom is actually a part of the team now. She thinks it's great, she's very excited". In fact, she has three people working for her "who help with the marketing and the PR and the social media" expanding her formal network.

Chalmers' case

Figure 2. Chalmers interviewees story lines.



Note: colours within the shapes represent the approximate proportion of formal and informal networks in each entrepreneurial activity: white colour represents the formal network and black colour represents the informal network. Percentages of formal and informal networks were taken during the interviews and represented in graphs using Microsoft Excel. Then, the whole story lines diagrams were drawn with Microsof PowerPoint.

D-Chalmers (DC)

DC grew up in a community outside of Gothenburg Sweden, known for its entrepreneurial activity. His motivation was from a shared interest among friends —"we just decided we wanted to do something together (...) [we were] all interested in starting our own company"— but the inspiration and support came from DC's mother. The samples of flatbread (Swedish recipe) were readily accepted amongst local restaurants; we "went to Gothenburg and the finest restaurants and asked if they wanted to buy from us and the response was very good". However, the business, started at the age of 21, was not enough to live on.

DC's lack of experience regarding this first business included naiveté about general practice. For this reason, DC and his friends ended up switching bakeries to produce their bread, but the original bakery was able to continue selling flatbread based on the recipe given to them by DC.

The next entrepreneurial company was started "together with one of my classmates in Industrial Engineering and Management", during his bachelor studies at Chalmers (25 years old), when "we started a company selling racket bags for tennis and squash". With a bag design in place and initial interest from potential customers, DC and his classmate investigated ways to manufacture the bag. First, they used Google: "we googled 'import to Sweden'". They also visited a trade fair where they were able to get many of their questions answered, but nonetheless, it still felt like a big risk to use foreign manufacturers. DC marked it as another experience:

"I did not care that much about if we didn't do it. It was fun but I did not feel that connected to it. [...] On the one hand, I wanted to create my own company so I guess the drive is also to do something. I know I was a little bit stressed when the company lacked experience, because I know I wanted to do something".

For DC, the motivation came with the third venture, started as part of the program at Chalmers School of Entrepreneurship at 27 years old. The structure around the programme differentiated the experience from the previous ones:

"The school was a network, of course. The app developers are from the IT department here at Chalmers. So we came in contact with them basically because we are Chalmers also. This device was very critical because none of us have the IT competence. Now we are almost launching so we have built up without any skills internally. [...] Just to have an office. [...] I think almost the most important thing, we go there every day, we sit in our same places, and we do the routines. It feels like work."

DC and his teammates are continuing with their venture, having secured a number of pilot customers in Gothenburg, with aims to expand into Europe. The team has been a critical source of motivation, but it has also been valuable to learn the process of how to develop a more technology-based venture:

"A 'right way' process of doing things because both [of the previous companies] were more [about] doing something. We just did actually something without knowing how to do it. [Now we] follow, like, how we should do things, like the cold calling, and the lean start-up, and effectuation, like what we have in the team and what we can do with ourselves, and what we have studied now".

C-Chalmers (CC)

CC's entrepreneurial interest started with a focus on creativity instead of a business intention. Growing up, CC worked developing club activities and events in his hometown. In high school, he took part in the Youth Business Association course (Ungföretagsamhet), starting a small business with some classmates:

"We did the classic, by something, sell to the other one. We bought ties, from the 70s, made of leather, and they were produced in West Germany".

Besides having fun, the motivation was to see if the venture could win any of the awards associated with Ungföretagsamhet. CC and his partners evaluated the options relative to their personal strengths:

"Me and K-External, we spent a lot of time on the presentation because we sort of took all these categories or these fields for competition and we looked at said, okay, within which competition is it possible for us to win? ... The product wasn't that good. But we made a great presentation."

Ultimately though, it came back to CC's creativity drive: "you are required to do some sort of project work to finish off [but, for me] there was some sort of force just dragging me towards it. I don't know if it was the curiosity part of me or if it was ... about creating something."

At university, CC continued his emphasis on engagement with entrepreneurial activity, driven by a need to create and build something, manifested in various forms. Together with classmates from Chalmers, CC started a student association for entrepreneurs:

"[J-External] came to me and said, hey, how about starting an association for entrepreneurship. I think that is needed because entrepreneurship is centralized at Chalmers at the School of Entrepreneurship, and there are plenty of students that have this need for entrepreneurial-minded [stuff]. And I said, well, you should talk to JS-External who was working with this question from the Student Union board. So they connected, they talked, and then J-External pulled me in".

At the same time, he also started a business accelerator for the development of student ideas: "what we ended up with, starting to build, was (...) the business accelerator for students". All of these

endeavours stem from CC's creativity interest, but also from wanting to create value for others because "for me it was again creating something. Building something and sort of transfer the feeling of connecting people. Because that is also something that I enjoy doing".

CC continues his studies at Chalmers, but is also now working for a company, "taking part in building up a new business area, or a new company, within the company group, where I have the responsibility for sales".

S-Chalmers (SC)

SC grew up in an entrepreneurial family; both SC's father and uncle run their own companies and have always encouraged SC in her entrepreneurial interests. The decision between staying in northern Sweden or going to Chalmers was essential to where SC is today. Indeed, she wanted a technical education:

"My best friend at the time and I applied for Chalmers, and then my choice of education was, okay – let's go away, because I don't have a clue of what I am going to do. I have an interest in finance and business but I also have an interest in natural sciences and technology, so industrial engineering. I thought it would be something that would fit me well".

During her bachelor studies, she engaged with different student groups regarding entrepreneurship; and just the common perspective steered her away from a more traditional career track. SC did her masters studies at the Chalmers School of Entrepreneurship, during which, in the 2nd year she was part of a team developing "a cleantech start-up. We develop a solution to use energy from ocean waves". The team experienced a lot of team conflict during this period:

"A lot of the activities or a lot of my energy was focused on getting a team together and understanding each other and understanding the team dynamics. Which was rather the focus than actually developing the idea. And that has had an impact in many ways. (...) learned a lot of things about knowing what not to do, how not to act. The importance of having a team, and a team that is really complementary in terms of (...) personality. In terms of values".

Knowledge that was important to the development of the company included industry information, and specifically detail about the renewable energy industry, and SC's background of integrating business with technology was important to this. However, something particularly gained through the school was applying entrepreneurial tools often seen as more common to IT development:

"[My company] is a super long-term – we are not developing an app (...) it's resource heavy. But what I've learned is that you can use the same tools, (...) the same thinking, or packaging, as when you develop an IT-based idea. And you can apply that to type of ideas or businesses [like my company]. (...) I don't think other developers in our industry apply that type of mind or toolset".

SC also stresses the importance of her cohort of classmates, "it helped a lot to have like-minded people around you in the same situation", and in particular those that also continued with their ventures after graduating, "I was alone [in the company], but I was not alone in being alone". This was what changed their relationship from peers to close friendship.

A critical connection for the company and SC was meeting A-External, the current technical director in the company. SC met AE through the process of building the first scale prototype, having attracted funding for this during the incubation period, though AE comes from another university in Sweden. Other important stakeholders were also developed either during the incubation time, or as part of the school network.

Discussion

From a general perspective, the 'educational triad' of formal, non-formal and informal learning related to entrepreneurship (Coombs *et al*, 1973), has been described briefly in two universities as exemplars. Similar to previous studies (Ibrahim and Soufani, 2002; Karlan and Valdivia, 2011; Klofsten, 2000), the use of non-formal educational programmes was observed. With the unique educational objective of developing entrepreneurial competences, the analysed contexts considers entrepreneurship programmes that require formal, non-formal and informal activities to deliver the desired learning outcomes (Edwards and Muir, 2005; Honig, 2004). Moreover, through the analysis and comparison of the entrepreneurial activities, as critical incidents, of entrepreneurs situated within the two university settings, the perception and attitudes about their perceived learning were described and analysed.

In general, the relevance of networks is clear and the entrepreneur's network awareness increased through their entrepreneurial journey from "don't know" to "know" to "need". For example, one of the entrepreneurs stated how he enrolled in a master's degree to gain more practical knowledge about

enterprise and, in particular, to meet other like-minded people. This is in line with previous literature analysing how some entrepreneurship education programmes connect students to the 'real world', to entrepreneurs (Gordon *et al*, 2012; Lans *et al*, 2011). What the findings show is the relevance of social context for these entrepreneurs and how their links to this context enabled them to draw on it for entrepreneurship. This social context was clearly invoked for entrepreneurship through network ties. This context and the resources which lay within it, added value to the activity the entrepreneurs were engaged in and allowed them to access valuable contacts such as, for example, other entrepreneurs, mentors, potential clients/suppliers but also acquire resources, adding to the learning experience.

Regarding the two universities, it was surprising to see that Leeds entrepreneurs started to engage in entrepreneurial activities as teenagers, whereas two of the three Chalmers entrepreneurs started in their early twenties. However, all entrepreneurs tended to use an informal network as well as informal learning to carry out their first entrepreneurial activity, regardless of when they started or where they came from.

Addressing the first research question - how does entrepreneurial learning develop before, during and after students' involvement in universities? It seems that interviewed entrepreneurs' entrepreneurial learning follows a pattern. Early stages of the entrepreneurial journey relied on informal learning (TED-talks, conversations with relatives or friends, online resources); but as interviewed entrepreneurs' entrepreneurial activities involve a more complex structure and a wider network of clients, they become aware of their need for more formal learning. To satisfy this need, interviewed entrepreneurs engaged in non-formal learning (boot camps, workshops and seminars) and, when necessary, they enrolled in formal education programmes courses (degrees or masters). Nevertheless, interviewed entrepreneurs also more often used informal learning to cover their knowledge gaps. Consequently, this shows how there are teachable and non-teachable entrepreneurship elements (Rae and Carswell, 2001; Shepherd and Douglas, 1997), which are acquired through different activities, and how interdisciplinarity and entrepreneurship goes beyond business schools, as suggested by Gupta and Bharadwaj (2013). A further interesting feature was that interviewed entrepreneurs sought other people with whom they could become associated with or hire in order to address their knowledge or skills gaps; this increased their awareness about the need for a network that could help them develop their business when they were not able to do it through

acquired learning. This contributes to the call for more research about the relationship between entrepreneurship education at universities and entrepreneurial competence (Matlay, 2008). In fact, it was this awareness which seemed to transform the role of entrepreneurial learning after university into the pursuit of social capital: it was no longer about learning new areas of business (accountancy, marketing, and programming) but finding the right person who could be part of their team. However, how universities should respond to this need, as suggested by Man (2007) and Werkins (2010), remains under-explored.

The second research question was - how does entrepreneurial social networking develop before, during and after students' involvement in universities? Dealing with this question highlights the importance of entrepreneurs' relations with a network and its added value. Even though social networking is mostly based on informal networks during the early stages of the interviewed entrepreneurs' entrepreneurial activity, informal networks are always present on their entrepreneurial journey. Actually, before university, the support of the family and friends was essential for interviewed entrepreneurs to develop their business, whether to help them to know potential customers or to organise the business. However, once they became engaged with university programmes (UG degree or masters degree), their social networking relied on informal as well as formal networks. Classmates, guest speakers and academic mentors became part of their networks and provided them with both the confidence to be entrepreneurial and the resources needed to do it. And it is in this sense that we use the term entrepreneurial social networking as the activitiy and the network that provide added value to the interviewed entrepreneur by allowing him/her accessing valuable contacts (other entrepreneurs, mentors, potential clients/suppliers). Consequently, we add to discussions about how entrepreneurship education programmes provide an initial network (Gordon et al, 2012; Lans et al, 2011). Interestingly, when they gained entrepreneurship experience interviewed entrepreneurs realised that a wider network was central to their social capital. This awareness is what makes them look for specific contacts to develop their network in order to pursue their future career plans/goals. Sometimes, this need for social capital led them to abandon their role of entrepreneur to become an intrapreneur within a company, which, in principle, goes against previous results stating that the propensity to be an entrepreneur is increased when s/he gains access to social capital (Bauernschuster et al, 2010; Westlund et al, 2014).

Finally, regarding the third research question - *is it possible to establish a relationship between students' entrepreneurial social networking and entrepreneurial learning in universities?* Results suggest that the intertwining of social networking and learning in entrepreneurship occurs before university, at the very first moment individuals engage in some type of entrepreneurial activity, and involving connections and interactions that take place between individuals (Anderson *et al.*, 2007). As mentioned, the university provides the students with access to the 'real world' (Gordon *et al*, 2012; Lans *et al*, 2011) and opportunities for social networking relied on informal as well as formal networks (classmates, guest speakers and academic mentors) who may become relevant, as entrepreneurial networks, who add value to the nascent entrepreneurs (Foxton and Jones, 2011), as individuals who support, advice or even finance the entrepreneur's growth (Bosma *et al*, 2004; Casson and Della Giusta, 2007; Kim and Aldrich, 2005).

Conclusion

This article has explored the relationship between the role of social networking and entrepreneurial learning by investigating the entrepreneurial journey of student and graduate entrepreneurs in two relevant and well-known European universities. It has described how entrepreneurship education programmes in these universities have been using various means to connect students to the 'real world', providing students with an initial network of entrepreneurs and the skills to develop their own network. In addition, the real impact of networking on student learning has been explored and some implications have been extracted from this. The metaphor of 'Lost in Space' has been used to illustrate the diffuse learning opportunities available within the university context, not yet fully obvious for either the student, or the educator. The lived experience of students/graduates engaging in an entrepreneurial journey while at university has illustrated the important contribution of social networking to entrepreneurial learning.

In conclusion, the intertwining of social networking and learning in entrepreneurship occurs before university, when the individuals engage in some type of entrepreneurial activity. University provides students with a needed maturity to realise that this intertwining is more complex than expected and that universities can provide them with formal and non-formal education, but also with the network of academics, classmates and entrepreneurs (that act as guest speakers and advisors) they develop

during their studies, which allow them to gain informal learning, becoming an essential part of their entrepreneurial social capital.

Consequently, the contribution of this article is to expose the previously missing value of social networking in entrepreneurship education in universities and how this links to the acquisition of social capital. As implications, institutionally, it legitimates universities to include social networking activities into formal and non-formal entrepreneurship education. Moreover, at an individual level, it motivates educators to embed these activities within the curriculum that facilitate students' informal learning.

Regarding the limitations of the article, firstly, although it is possible through this pilot study to establish a relationship between students' entrepreneurial social capital and entrepreneurial learning in universities, it does not allow us to fully understand this relationship and the interconnectedness between formal, non-formal and informal elements of the proposed 'Lost in Space'. More research is needed to understand the entrepreneur's journey by considering not only entrepreneurial activities as critical incidents but other moments of the entrepreneur's life that help them to become entrepreneurs and not only the relations with agents coming from the university, but from outside (e.g. extended family, friends). Secondly, the sample is small and considers only two universities in two different countries. Using a bigger number of entrepreneurs coming from different contexts would help to generalize the results of the study.

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